

Standard and Poor's Classification of Home Loans and Predatory Rating

STANDARD & POOR'S HIGH COST LOAN CATEGORIZATION

State/Jurisdiction	Name of Anti-Predatory Lending Applicable Anti-Predatory Lending Law/Effective Date	Category under Anti-Predatory Lending Law
Arkansas	Arkansas Home Loan Protection Act, Ark. Code Ann.ss.ss.23-53-101 et seq. Effective July 16, 2003	High Cost Home Loan
Cleveland Heights, OH	Ordinance No. 72-2003 (PSH), Mun. Code ss.ss.757.01 et seq. Effective June 2, 2003	Covered Loan
Colorado	Consumer Equity Protection, Colo. Stat. Ann.ss.ss.5-3.5-101 et seq. Effective for covered loans offered or entered into on or after January 1, 2003. Other provisions of the Act took effect on June 7, 2002	Covered Loan
Connecticut Loan	Connecticut Abusive Home Loan Lending Practices Act, Conn. Gen. Stat.ss.ss. 36a-746 et seq. Effective October 1, 2001	High Cost Home

District of Columbia Home Loan Protection Act, D.C. Codess.ss. Covered Loan
26-1151.01 et seq.

Effective for loans closed on or after
January 28, 2003

Florida Fair Lending Act, Fla. Stat. Ann.ss.ss. High Cost Home Loan
494.0078 et seq.

Effective October 2, 2002

Georgia (Oct. 1, 2002 - Georgia Fair Lending Act, Ga. Code High Cost Home
Loan
Mar. 6, 2003) Ann.ss.ss.7-6A-1 et seq.

Effective October 1, 2002 - March 6,
2003

Georgia as amended (Mar. Georgia Fair Lending Act, Ga. Code High Cost Home
Loan
7, 2003 - current) Ann.ss.ss.7-6A-1 et seq.

Effective for loans closed on or after
March 7, 2003

HOEPA Section 32 Home Ownership and Equity Protection High Cost Loan
Act of 1994, 15 U.S.C.ss.1639, 12
C.F.R.ss.ss.226.32 and 226.34

Effective October 1, 1995, amendments
October 1, 2002

Illinois High Risk Home Loan Act, Ill. Comp. High Risk Home Loan
Stat. tit. 815,ss.ss.137/5 et seq.

Effective January 1, 2004 (prior to

this date, regulations under
Residential Mortgage License Act
effective from May 14, 2001)

Kansas Consumer Credit Code, Kan. Stat. Ann. High Loan to Value
ss.ss.16a-1-101 et seq. Consumer Loan (id.ss.
16a-3-207) and;
Sections 16a-1-301 and 16a-3-207
became effective April 14, 1999;
Section 16a-3-308a became effective
July 1, 1999

High APR Consumer Loan
(id.ss.16a-3-308a)

Kentucky 2003 KY H.B. 287 - High Cost Home Loan High Cost Home
Loan Act, Ky. Rev. Stat.ss.ss.360.100 et seq.
Effective June 24, 2003

Maine Truth in Lending, Me. Rev. Stat. tit. High Rate High Fee
9-A,ss.ss.8-101 et seq. Mortgage
Effective September 29, 1995 and as
amended from time to time

Massachusetts Part 40 and Part 32, 209 C.M.R.ss.ss. High Cost Home
Loan 32.00 et seq. and 209 C.M.R.ss.ss.40.01
et seq.
Effective March 22, 2001 and amended
from time to time

Nevada Assembly Bill No. 284, Nev. Rev. Stat. Home Loan
ss.ss.598D.010 et seq.

Effective October 1, 2003

New Jersey New Jersey Home Ownership Security Act High Cost Home
Loan

of 2002, N.J. Rev. Stat.ss.ss.46:10B-22
et seq.

Effective for loans closed on or after
November 27, 2003

New Mexico Home Loan Protection Act, N.M. Rev. High Cost Home Loan
Stat.ss.ss.58-21A-1 et seq.

Effective as of January 1, 2004;
Revised as of February 26, 2004

New York N.Y. Banking Law Article 6-l High Cost Home Loan

Effective for applications made on or
after April 1, 2003

North Carolina Restrictions and Limitations on High High Cost Home Loan
Cost Home Loans, N.C. Gen. Stat.ss.ss.
24-1.1E et seq.

Effective July 1, 2000; amended
October 1, 2003 (adding open-end lines
of credit)

Ohio H.B. 386 (codified in various sections Covered Loan
of the Ohio Code), Ohio Rev. Code Ann.
ss.ss.1349.25 et seq.

Effective May 24, 2002

Oklahoma Consumer Credit Code (codified in various sections of Title 14A) Subsection 10 Mortgage

Effective July 1, 2000; amended effective January 1, 2004

South Carolina South Carolina High Cost and Consumer High Cost Home Loan

Home Loans Act, S.C. Code Ann.ss.ss. 37-23-10 et seq.

Effective for loans taken on or after January 1, 2004

West Virginia West Virginia Residential Mortgage Lender, Broker and Servicer Act, W. Va. Code Ann.ss.ss.31-17-1 et seq. West Virginia Mortgage Loan Act Loan

Effective June 5, 2002

STANDARD & POOR'S COVERED LOAN CATEGORIZATION

State/Jurisdiction	Name of Anti-Predatory Lending Applicable Law/Effective Date	Category under Anti-Predatory Lending Law
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Georgia (Oct. 1, 2002 - Mar. 6, 2003) Georgia Fair Lending Act, Ga. Code Ann.ss.ss.7-6A-1 et seq. Covered Loan

Effective October 1, 2002 - March 6, 2003

New Jersey Loan	New Jersey Home Ownership Security Act of 2002, N.J. Rev. Stat.ss.ss.46:10B-22 et seq.	Covered Home
	Effective November 27, 2003 - July 5, 2004	

STANDARD & POOR'S HOME LOAN CATEGORIZATION

State/Jurisdiction	Name of Anti-Predatory Lending Applicable Anti-Predatory Lending Law/Effective Date	Category under
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Georgia (Oct. 1, 2002 - Mar. 6, 2003)	Georgia Fair Lending Act, Ga. Code Ann.ss.ss.7-6A-1 et seq.	Home Loan
	Effective October 1, 2002 - March 6, 2003	

New Jersey	New Jersey Home Ownership Security Act of 2002, N.J. Rev. Stat.ss.ss.46:10B-22 et seq.	Home Loan
	Effective for loans closed on or after November 27, 2003	

New Mexico	Home Loan Protection Act, N.M. Rev. Stat.ss.ss.58-21A-1 et seq.	Home Loan
	Effective as of January 1, 2004; Revised as of February 26, 2004	
