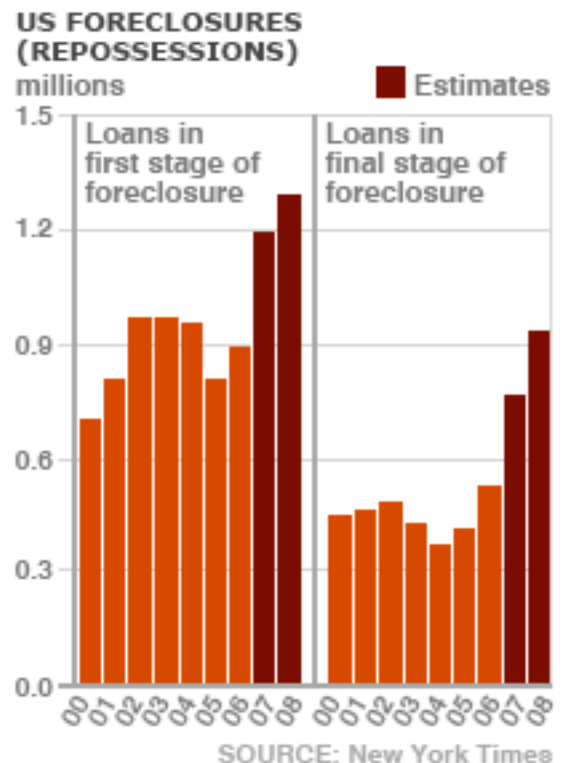


### Potential Sub-prime Losses

**Sub-prime mortgages: \$1.3 trillion**  
**Distressed sub-prime mortgages: \$625bn**  
**Foreclosed sub-prime mortgages: \$220bn-\$450bn**  
**Percent sub-prime foreclosed: 15%-25%**  
**Current market value of sub-prime mortgages \$300bn - \$900bn**  
**Sources: Federal Reserve, Moodys.com**  
**Garfield estimate of Institutional effect on Mortgage Meltdown including Subprime Mortgage: \$3.5 trillion**  
**Garfield Estimate of third party effect of Mortgage Meltdown including subprime mortgage and inflation caused by devaluation: \$10 trillion**  
**Total Garfield estimate of Mortgage Crisis: \$13.5 trillion**  
**Total Garfield estimate of Credit Crisis including Mortgage Meltdown: \$41.5 trillion**



From BBC NEws Website and Livinglies.wordpress.com Analysis